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TO: Board of Directors

FROM: Harry Jones

DATE: 3-12-10

SUBJECT: YTD Actual to Budget Comparisons

Please see the attached Year to Date comparison of actual expenses to the preliminary budget we had developed for control purposes (not the official \$9 million budget of 7-1-09 that out of necessity lacked details not knowing if the condemnation would occur). In general, looking at the % difference column on the right side, we are running fairly close. You may want to compare these results with the going forward numbers discussed with you when you were in the office for the financial review with Beckie and me.

Pine Strawberry Water Improvement District
Budget Vs Actual
As of February 28, 2010

TOTAL

	Feb 10	Budget	\$ Over Budget	% of Budget	Jul '09 - Feb 10	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
50000 · Revenues								
50100 · Miscellaneous Fees								
50101 · Late Fees	330.15	0.00	330.15	100.0%	492.23	0.00	492.23	100.0%
50102 · NSF Checks	107.00	0.00	107.00	100.0%	137.00	0.00	137.00	100.0%
50103 · Other Fees	-521.81	20.00	-541.81	-2,609.05%	377.38	246.58	130.80	153.05%
Total 50100 · Miscellaneous Fees	-84.66	20.00	-104.66	-423.3%	1,006.61	246.58	760.03	408.23%
50300 · Property Tax Levy	11,638.80	1,000.00	10,638.80	1,163.88%	198,784.06	184,466.80	14,317.26	107.76%
50200 · Water Fees								
50201 · Water Base & Excess Gallon Fees	73,951.00	69,000.00	4,951.00	107.18%	415,347.26	400,054.59	15,292.67	103.82%
50202 · Establishment Fee-Water	-825.00	250.00	-1,075.00	-330.0%	700.00	1,650.00	-950.00	42.42%
50203 · Meter Installation	1,000.00	2,500.00	-1,500.00	40.0%	9,500.00	7,500.00	2,000.00	126.67%
50205 · Re-Establishment Within 12 Mns.	-245.00	0.00	-245.00	100.0%	0.00	0.00	0.00	0.0%
50206 · Turn-Off-Voluntary	250.00	0.00	250.00	100.0%	275.00	0.00	275.00	100.0%
50207 · Turn-On After Delinquency	385.00	0.00	385.00	100.0%	665.00	0.00	665.00	100.0%
Total 50200 · Water Fees	74,516.00	71,750.00	2,766.00	103.86%	426,487.26	409,204.59	17,282.67	104.22%
Total 50000 · Revenues	86,070.14	72,770.00	13,300.14	118.28%	626,277.93	593,917.97	32,359.96	105.45%
Total Income	86,070.14	72,770.00	13,300.14	118.28%	626,277.93	593,917.97	32,359.96	105.45%
Expense								
90000 · ENGINEERING								
90001 · Consulting-Hydro/Engineering	0.00	2,000.00	-2,000.00	0.0%	0.00	9,850.00	-9,850.00	0.0%
90002 · Outside Contract-Engineering	0.00	100.00	-100.00	0.0%	0.00	200.00	-200.00	0.0%
90003 · Equipment Rental-Engineering	0.00	50.00	-50.00	0.0%	0.00	100.00	-100.00	0.0%
90004 · Contract Engineer	0.00	4,000.00	-4,000.00	0.0%	0.00	10,000.00	-10,000.00	0.0%
90030 · Depreciation-Engineering	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Total 90000 · ENGINEERING	0.00	6,150.00	-6,150.00	0.0%	0.00	20,150.00	-20,150.00	0.0%
60000 · ADMINISTRATION								
60001 · District Manager - Retainer	2,040.00	2,040.00	0.00	100.0%	18,360.00	18,360.00	0.00	100.0%
60002 · District Mgr-Hrs. over retainer	6,961.50	6,000.00	961.50	116.03%	72,889.97	71,181.17	1,708.80	102.4%
60003 · Customer Service Mgr.	4,125.00	4,200.00	-75.00	98.21%	23,191.30	23,693.30	-502.00	97.88%
60004 · Admin Asst/Customer Serv Rep	2,651.25	3,000.00	-348.75	88.38%	15,559.50	16,587.75	-1,028.25	93.8%
60005 · Labor-Miscellaneous	5,116.00	5,000.00	116.00	102.32%	22,127.00	23,078.00	-951.00	95.88%
60007 · Bills-Forms & Trim & Mailing	858.48	800.00	58.48	107.31%	4,303.79	4,097.46	206.33	105.04%
60008 · Invoice Cloud Fees	137.60	130.00	7.60	105.85%	3,833.60	2,923.60	910.00	131.13%
60009 · Merchant Credit Card Fees	-29.18	75.00	-104.18	-38.91%	-20.86	392.07	-412.93	-5.32%

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60010 · Sage-EFT Fees	264.00	250.00	14.00	105.6%	896.50	878.50	18.00	102.05%
60011 · Bank Charges	337.58	250.00	87.58	135.03%	1,895.34	1,640.52	254.82	115.53%
60012 · Building Lease	699.60	699.60	0.00	100.0%	5,077.20	5,077.20	0.00	100.0%
60013 · Electric,Propane & Water- Adm.	226.84	185.00	41.84	122.62%	1,010.42	924.21	86.21	109.33%
60014 · Insurance General	1,956.54	491.22	1,465.32	398.3%	7,071.82	7,694.12	-622.30	91.91%
60015 · Small Equipment / Furniture	0.00	100.00	-100.00	0.0%	926.12	991.76	-65.64	93.38%
60016 · Telephone/Ans. Serv./ Internet	535.93	550.00	-14.07	97.44%	4,270.24	4,281.71	-11.47	99.73%
60017 · Janitorial/Trash Services	87.50	80.00	7.50	109.38%	505.00	445.00	60.00	113.48%
60018 · Postage- General (Not Billings)	217.86	90.00	127.86	242.07%	1,889.30	1,823.44	65.86	103.61%
60019 · Equipment Rental-Adm	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
60020 · Equipment Repairs/Maint. Adm.	0.00	10.00	-10.00	0.0%	27.63	47.63	-20.00	58.01%
60021 · Advertising / Recruiting	0.00	200.00	-200.00	0.0%	1,936.58	1,926.88	9.70	100.5%
60022 · Meal Reimbursment-Admin	79.06	70.00	9.06	112.94%	512.96	573.90	-60.94	89.38%
60023 · Computer expenses	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
60024 · Dues and Subscriptions	0.00	30.00	-30.00	0.0%	0.00	40.00	-40.00	0.0%
60025 · Supplies / Printing - Adm.	1,062.24	500.00	562.24	212.45%	8,944.80	8,372.24	572.56	106.84%
60026 · Training and Education - Adm.	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
60027 · Travel Reimbursements - Adm.	44.55	200.00	-155.45	22.28%	2,009.36	2,329.71	-320.35	86.25%
60029 · Miscellaneous	0.00	10.00	-10.00	0.0%	-4.00	-14.00	10.00	28.57%
60030 · Depreciation Expense-Admin	676.36	531.37	144.99	127.29%	2,258.14	2,113.15	144.99	106.86%
Total 60000 · ADMINISTRATION	28,048.71	25,492.19	2,556.52	110.03%	199,471.71	199,459.32	12.39	100.01%
70000 · BOARD OF DIRECTORS								
70001 · Accountant Fees	0.00	0.00	0.00	0.0%	1,746.25	1,746.25	0.00	100.0%
70002 · Elections	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
70003 · Ins. Public Officials Liability	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
70004 · Legal Fees - B of D	7,675.00	7,000.00	675.00	109.64%	66,707.00	66,897.00	-190.00	99.72%
70005 · Public Education/Communications	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
70006 · Supplies - B of D	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
70007 · Training and Education - B of D	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
70008 · Travel and Meals - B of D	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
70009 · Facility Rentals for Meetings	135.00	60.00	75.00	225.0%	595.00	580.00	15.00	102.59%
70010 · Amortized Deffered Acq. Charges	14,321.29	14,321.29	0.00	100.0%	71,041.75	71,041.75	0.00	100.0%
70030 · Depreciation-Board of Directors	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Total 70000 · BOARD OF DIRECTORS	22,131.29	21,381.29	750.00	103.51%	140,090.00	140,265.00	-175.00	99.88%

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80000 - OPERATIONS									
80001 - Phone & Electric-Field Office	-46.75	50.00	-96.75	-93.5%	125.07	303.30	-178.23	41.24%	
80002 - Water -Field Office	20.08	19.67	0.41	102.08%	59.83	59.01	0.82	101.39%	
80004 - Supplies Field Office	1,202.95	100.00	1,102.95	1,202.95%	1,973.18	686.09	1,287.09	287.6%	
80005 - Janitorial/Trash - Field Office	136.86	136.00	0.86	100.63%	606.03	684.87	-76.84	88.78%	
80006 - Building Maintenance-Field Off	295.10	200.00	95.10	147.55%	3,140.76	1,495.95	1,644.81	209.95%	
80007 - Contract Oper Base -Shaffer Mgt	20,000.00	20,000.00	0.00	100.0%	111,456.94	111,456.94	0.00	100.0%	
80008 - Contract Oper-OverTime-Shaff	4,641.65	4,500.00	141.65	103.15%	15,717.93	15,753.45	-35.52	99.78%	
80009 - Contract Services- Non-Oper H2O	0.00	100.00	-100.00	0.0%	0.00	200.00	-200.00	0.0%	
80010 - Outside Services	998.50	180.00	818.50	554.72%	2,495.54	1,632.04	863.50	152.91%	
80011 - Blue Stake Service Water	0.00	0.00	0.00	0.0%	0.00	125.00	-125.00	0.0%	
80012 - Electricity Water Wells & Pumps	3,860.73	6,000.00	-2,139.27	64.35%	32,524.76	32,868.95	-344.19	98.95%	
80013 - Telephones-Tank Levels/Pumps	556.85	800.00	-243.15	69.61%	2,960.62	3,502.92	-542.30	84.52%	
80014 - Purchased Water	2,120.03	2,700.00	-579.97	78.52%	13,161.19	13,777.29	-616.10	95.53%	
80015 - Chemicals/Supplies Water	0.00	300.00	-300.00	0.0%	1,779.55	1,353.14	426.41	131.51%	
80016 - Parts For Infrastructure Water	528.30	6,000.00	-5,471.70	8.81%	31,296.63	36,524.86	-5,228.23	85.69%	
80017 - Road -Landscape repairs	3,777.50	1,000.00	2,777.50	377.75%	4,816.67	2,760.00	2,056.67	174.52%	
80018 - Testing Lab/Regulatory Fees H2O	332.00	200.00	132.00	166.0%	780.00	736.00	44.00	105.98%	
80019 - Equipment Rental-Operations	3,164.42	0.00	3,164.42	100.0%	16,007.06	12,842.64	3,164.42	124.64%	
80020 - Autos & Eqpt-Fuel Expense	184.60	120.00	64.60	153.83%	455.56	426.37	29.19	106.85%	
80021 - Depreciation Expense	18,106.58	18,116.44	-9.86	99.95%	89,912.55	89,909.44	3.11	100.0%	
80025 - Well Sites-Licenses & Permits	207.06	0.00	207.06	100.0%	207.06	0.00	207.06	100.0%	
Total 80000 - OPERATIONS	60,086.46	60,522.11	-435.65	99.28%	329,478.93	327,098.26	2,380.67	100.73%	
Total Expense	110,266.46	113,545.59	-3,279.13	97.11%	669,040.64	686,972.58	-17,931.94	97.39%	
Net Ordinary Income	-24,196.32	-40,775.59	16,579.27	59.34%	-42,762.71	-93,054.61	50,291.90	45.95%	
Other Income/Expense									
Other Income									
50400 - Other Income									
50401 - Accounting Credit	41.97	0.00	41.97	100.0%	41.97	0.00	41.97	100.0%	
50402 - Grant Revenues	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
50403 - Interest	0.00	20.00	-20.00	0.0%	260.77	271.19	-10.42	96.16%	
Total 50400 - Other Income	41.97	20.00	21.97	209.85%	302.74	271.19	31.55	111.63%	
Total Other Income	41.97	20.00	21.97	209.85%	302.74	271.19	31.55	111.63%	
Other Expense									
10101 - Other Expense									
10103 - Bad Debt Expense	568.56	796.00	-227.44	71.43%	835.37	1,789.00	-953.63	46.7%	
10104 - Contingency Reserves	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
10105 - Grant Expenses	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
10106 - Interest & Finance Charges	16,043.22	20,000.00	-3,956.78	80.22%	87,659.67	92,855.25	-5,195.58	94.41%	
Total 10101 - Other Expense	16,611.78	20,796.00	-4,184.22	79.88%	88,495.04	94,644.25	-6,149.21	93.5%	
Total Other Expense	16,611.78	20,796.00	-4,184.22	79.88%	88,495.04	94,644.25	-6,149.21	93.5%	
Net Other Income	-16,569.81	-20,776.00	4,206.19	79.76%	-88,192.30	-94,373.06	6,180.76	93.45%	
Total Net Other Income	-40,766.13	-61,551.59	20,785.46	66.23%	-130,955.01	-187,427.67	56,472.66	69.87%	