



SOLITUDE TRAILS

Domestic Water
Improvement District

Sale Proposal to PSWID from STDWID of all assets:

Sale Price:

\$500,000 interest free, 15 years, \$33,333.33 yr./ \$2777.77 mo.

STDWID income:

1) 49 hookups on 78 lots (-29) AVG \$1885.77 mo or \$38.49 per hookup	\$1885.77
2) PSWID water purchases at one million gal. mo AVG \$1000	<u>1000.00</u> \$2885.77

PSWID Sub T to STDWID (no purchase price)	\$2777.77
Mo lease of STDWID land (.15ac) by PSWID	<u>108.00</u>
Total Cost to PSWID	\$2885.77
Total Income to PSWID	<u>2885.77</u>
Monthly Bal/ 15 yr.	-0-

Notes:

- 29 existing, but non-operating meters to remain at no cost to H/O
- Leased land, .15ac to be maintained by STHOA
- Tanks, buildings to be maintained by PSWID w/ colors to match existing
- PSWID may add up to 100,000 gal. of additional storage on STDWID site
- PSWID may drill additional deep well on STDWID site; Good site by Mike Plough
- Portal III well is at 520' depth, but is an excellent deep well site; by Mike Plough
- PSWID may prepay any or all unpaid balance without penalty
- PSWID to maintain 100,000 storage tank in S.T. at maximum capacity for fire-fighting purposes as required by Ins. Co.
- PSWID to name STHOA as "additional insured" on its liability policy

Assets:

- 2 wells
- 100,000 gal storage tank
- 10,000 gal water pressure tank in enclosed block building
- .15ac parcel (to be leased) for additional storage/ additional well
- Infrastructure in Sol. Trails, including 49 hook ups and 29 unconnected meters

P.O. Box 233 Pine, Arizona 85544