

<b>Revenue</b>	<b>Greer Presentation for FYE 2011</b>	<b>Corrected FYE 2011</b>	<b>Projected FYE 2013</b>	<b>Comments</b>
July-Sept 2010 Actual Revenue	\$349,110.00	\$338,094.51	NA	
Projected Revenue Oct-Dec 2010	\$273,000.00	\$325,220.13	NA	Corrected FYE 2011 value is based on actuals for Oct through Dec. Has the extra month at new rates. Early application of those rates was not included in Mr. Greer's estimate.
Projected Base Rate Revenue Jan- Jun 2011	\$700,272.00	\$700,272.00	\$1,400,544.00	
Projected Revenue Users over 3000 gallons Jan- Jun 2011	\$104,304.00	\$104,304.00	\$208,608.00	Don't have a way to check the validity of this number.
Tax Levy for FYE 2011	\$200,000.00	\$200,000.00	\$0.00	FYE 2013 projection assumes that board keeps their promise and tax subsidy goes away after next year.
Tax Levy FYE 2010 Carry Over	\$26,000.00	\$26,000.00	NA	
Projected Misc Fees (Late Fees, Meters, Etc)	\$21,000.00	\$33,232.00	\$33,232.00	Corrected value based on 12 month actual.
Gross Revenue Receipts	\$1,673,686.00	\$1,727,122.64	\$1,642,384.00	
<b>Expenses:</b>	<b>Greer Presentation for FYE 2011</b>	<b>Corrected FYE 2011</b>	<b>Projected FYE 2013</b>	<b>Comments</b>
Facilities Management Contract (FYE 2011 - 7 months)	\$559,702.00	\$559,702.00	\$1,007,463.00	Projected FYE 2013 assumes Base Fee increases by 5%
CH2M Hill Startup Fee	Ignored	\$35,000.00	NA	Appears to have been "forgotten" by Mr. Greer.
CH2M HillwWork not covered by contract	Ignored	\$55,970.20	\$100,746.30	The base fee only covers basic work, not large repairs. Assuming that CH2M Hill can generate an additional 10% in billings over the base fee.
PSWID Projected Expenses (FYE 2011 - 7 months)	\$143,059.00	\$339,146.48	\$430,015.41	Projected FYE 2013 assumes increases by 5% and removal of amortized purchase costs.
PSWID Projected Expenses (Oct-Nov 2010)	\$123,216.00	\$193,577.00	NA	Corrected FYE 2011 are actual expenses incurred. Does not include depreciation expense.

PSWID Expenses Incurred (July-Sept 2010)	\$265,214.00	\$321,438.00	NA	Corrected FYE 2011 are actual expenses incurred. Does not include depreciation expense.
Interest Expense	\$286,745.00	\$260,547.66	\$589,225.00	Corrected FYE 2011 number based on: \$115,942.92 as of Dec 31, 2010 \$132,604.74 for six more months at \$22,100.79 per month \$12,000 for two quarters for Milk Ranch well (May end up higher if they draw more from the Line of Credit)  The \$589,225 comes from Economists.com report when the "interest only" payments end and principal repayment begins. Assumes that board can refinance for the same interest rate.
Additional Interest Expenses	NA	NA	\$363,588.24	Plan as presented to public is to borrow another \$5 million in a couple of years. Expense shown assumes 20 year loan at 4%. No interest only gimmicks.
Total	\$1,377,936.00	\$1,765,381.34	\$2,491,037.95	
Net Income	\$295,750.00	(\$38,258.70)	(\$848,653.95)	
Revenue Increase to Breakeven	NA	NA	51.67%	