

## Notice of Budget Hearing

### **Pine Strawberry Water Improvement District**

**Pursuant to A.R.S. 38-431.02 and A.R.S. 42-10703 and A.R.S. 42-17107.**

Notice is Hereby being given to the Members of the Pine Strawberry Water Improvement District of A Hearing on the Proposed Budget for the Fiscal Year July 1, 2011 to June 30, 2012.

At this meeting any District member may appear and be heard in favor or against any proposed tax levies, revenue resources, or planned expenditures. Location and time of Hearing: 6:00 p.m. Thursday 6-23-2011 at the PSWID District Office 6306 W Hardscrabble Road Pine, AZ

ALL Public Comments and/or concerns should be presented to PSWID Office prior to budget Hearing Date.

Budget Details are available at the District Office at 6306 W Hardscrabble Road Pine, AZ

### **TENTATIVE BUDGET 7-1-2011 to 6-30-2012 CASH BASIS**

#### **CASH IN**

Customer Sales Revenues \$1,825,619.00  
Miscellaneous Revenues \$39,800.00  
Sales Taxes on Revenues \$138,747.00  
Property Tax Levies \$300,000.00  
\*\*\*\*Capital Funds from Bank Loans \$1,786,961.00  
Cash forwarding balance from prior fiscal year \$82,411.00  
\*\*WIFA Grants \$124,600.00  
**Total Cash In Flows \$4,298,138.00**

#### **CASH OUT**

Operations, Administrative & Board Expenses \$1,278,377.00  
Sales Taxes on Customer Sales \$138,747.00  
Debt Reserve New Bank Note \$496,102.80  
\*\*\*\*P&I New Bank Note \$454,762.00  
New Bank Note Finance Fees \$37,000.00  
\*\*\*\*Capital Expenditures \$1,760,285.00  
\*\*WIFA Grants Expense \$101,400.00  
Contingency Expenses \$31,464.20  
**Total Cash OutFlows \$4,298,138.00**

**\*\*\*\*TENTATIVE BUDGET ONLY-If the indicated Loans and/or \*\* WIFA Grants are not obtained then the associated expenses will not be incurred.**