

Pine Strawberry Water Improvement District

Notice of Budget and Rate Hearing

Date July 3, 2010

Time 10:00 a.m.

Place -Pine Elementary School

3868 N. Pine Creek Road

Pine, AZ

The school is right behind the Senior Center

**Proposed Budget-Cash Basis  
July 1, 2010 through June 30, 2011**

**REVENUES**

Establishment Fees-Water	\$3,150.00
Miscellaneous Fees	\$600.00
Property Tax Levy	\$258,267.00
Meter Installation Fees	\$66,600.00
Water Base and Excess Gallon Fees	\$1,360,899.00
Grant Revenues***	\$70,000.00 ***
<b>TOTAL OPERATIONS REVENUES</b>	<b>\$1,759,516.00</b>
Bank Debt Proceeds	\$1,363,564.00
<b>TOTAL ALL REVENUES</b>	<b>\$3,123,080.00</b>

**EXPENSES**

Operating Expenses	
Administration	\$363,750.00
Board of Directors/Legal	\$103,030.00
Water Operations	\$627,488.00
Total Operating Expenses	\$1,094,268.00
Other Expenses	
Grant Expenses***	\$98,000.00 ***
Interest Expense	\$286,745.00
Capital Project Expenses	\$1,644,067.00
Total Other Expenses	\$2,028,812.00
<b>TOTAL ALL EXPENSES</b>	<b>\$3,123,080.00</b>

**Budget Details are available at the District Office**

**P.O. Box 134 Pine, AZ 85544**

**\*\*\*-Grant Expenses will not occur if Grant Revenues are not received**