

Notice of Budget Hearing

Pine/Strawberry Water Improvement District

Pursuant to A.R.S. 38-431.02 and A.R.S. 42-10703,
Notice is Hereby Being given to the Members of the Pine Strawberry Water
Improvement District of a Hearing on the Proposed Budget for the Fiscal Year
2009-2010

At this meeting any District member may appear and be heard in favor of or against
any of the proposed tax levies, revenue sources, or planned expenditures

Location and Time of Hearing:
7:00 p.m. Thursday, July 16, 2009
Pine Cultural Center
Pine, Arizona

Tentative Budget July 1, 2009 through June 30, 2010

Revenues:

Property Tax Levy	\$300,000
Sales Revenues/Customer Fees and Charges/ Bank Loans/WIFA Loans/Bond Proceeds/Grants	9,000,000
Interest Income	1,000
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Total Revenues	\$9,301,000

Carryover Cash:

100,000

Total Resources **\$9,401,000**

Expenses:

Site Rental for Meetings/Storage Locker	1,000
Office Supplies/Telephone/Public Relations/Mailings	3,200
Computer Equip./Software/Internet Services	2,000

Insurance	25,000
Election Expense	1,000
Travel	2,000
Contract Manager-Retainer	24,480
Contract Manager-Excess Above Retainer	40,000
Non-Acquisition Legal Expense	24,000
Water Development-Private Wells	30,000
Acquisition of Systems/Engineering/System Upgrades/ System Documentation/Repairs/Line Extensions/ Operational Equipment/Spare Parts/Operational Activities/Acquisition Legal Costs/Financing Fees/Interest Expenses/Additional Operations Insurance/Establish Offices/Computers/ Software Systems/Establish Capital Reserves and Contingency Funds	<u>\$9,248,320</u>
Total Expenses	\$9,401,000

***If Pine Water Co. and Strawberry Water Co. water systems are not acquired or operated under the control of the District, and if the indicated loans, bonds, or grants are not obtained, these revenues and the associated expenses will not be incurred.**

NOTE: Budget details are available at the District Offices at P.O. Box 134, Pine, AZ 85544 or at the Pine Library at _____, Pine, AZ.